

**BOARD RESOLUTION
CRECIENTE CONDOMINIUM ASSOCIATION, INC.**

The following resolution is adopted by the Board of Directors of Creciente Condominium Association, Inc. ("Association") on the 11th day of September 2025.

WHEREAS, the Association is responsible for the administration and operation of Creciente Condominium comprised of three buildings Creciente South, North and East; and

WHEREAS, the Board of Directors is responsible for enforcement of Chapter 718, Florida Statutes, and the Association's governing documents which have been duly consolidated and which were amended and restated in 2006; and

WHEREAS, the Association has incurred or will incur expenses for Hurricane Ian repairs and replacement and other additional concrete damage, including but not limited to roof replacements; first floor reconstruction costs; concrete rehabilitation, mobilization and reconstruction, including reparation of any and all concrete damage discovered during the current restoration; painting and sealing; pool operation equipment; irrigation, fencing and other landscaping restoration; construction contingency funds and other necessary equipment and/or labor to repair hurricane IAN related damage where the damage is not covered by flood or property / wind insurance.

WHEREAS, the Board of Directors has determined that a special assessment is necessary to fund repairs, replacements, and reconstruction, to remediate damage caused by Hurricane Ian and other discoverable concrete damage; and to otherwise cover the costs of remediation not covered by insurance. The Board has voted to approve a special assessment as of September 11th 2025, in consideration of Articles 8 and 13 of the Creciente current restated Declaration of Condominium recorded 2/22/2006.

NOW THEREFORE, BE IT RESOLVED, as follows:

1. The above recitals are true and correct and are incorporated into this resolution.
2. At a duly noticed Board meeting held on September 11, 2025, the Board voted to approve the levying of a special assessment in the amount of \$2,052,000 against the combined condominium units, which amount equals \$12,000 / unit
3. The Board determined that a special assessment was necessary in order to pay for costs and expenses the Association has incurred and will incur as a result of damage caused by Hurricane Ian and other concrete damage identified during reconstruction. The Board approved a special assessment of \$12,000 to be levied from each unit's owner(s) in one installment of \$12,000 due on or before October 1st 2025, for the purpose of covering any costs of remediation and repair of damage caused by Hurricane Ian plus associated costs of equipment and labor, when such costs are not fully

covered by flood or wind insurance, and including concrete damage that may have pre-dated hurricane Ian but is repaired during this reconstruction. Costs include, but are not limited to: roofs; first floor reconstruction costs including costs due to code changes; concrete rehabilitation and mobilization; painting and sealing; pool operation equipment; irrigation; fencing; construction contingency funds; and any other costs of necessary equipment and/or labor to repair hurricane IAN related damage and/or other concrete damage.

4. Payment of the special assessment shall be made in one payment per unit: **\$12,000 is due on or before October 1, 2025**
5. This resolution encompasses the terms of the special assessment and the terms for payment of the special assessment.

I certify that the foregoing was duly adopted by the Board of Directors of Creciente Condominium Association, Inc. at a Board meeting duly held in accordance with Chapter 718, Florida Statutes, and the Bylaws of the Association, on the 11th day of September 2025.

CERTIFIED TO AND ATTESTED BY
Sign RICK BOLTMAN EMCA²
Print RICK BOLTMAN
Title MANAGER