

From: Alex Whitenack <kynack@gmail.com>

Sent: Wednesday, May 28, 2025 1:39 PM

Subject: April Monthly Reports

Attached are the April Monthly Reports. This email is intended to go to the Board and the Budget & Finance Committee, and any other owner who requests it. If you no longer want to receive the monthly reports, please let me know. You may see some changes to reports that are corrections of prior months showing up in the report. Whenever we see a problem with where a transaction is posted, we are trying to post that change in the current month, and keep the system intact to be able to go back and run previous months' reports.

Creciente Reconstruction Activity: During April, \$870K was spent on Creciente Reconstruction. At the end of April we had \$7.8M funds on hand to continue the restoration of Creciente. FYI, May expenditures will be higher than those in April.

Balance Sheet: The SIRS and Non-SIRS pools continue to grow, as we build up our reserves for future major ticket items. Information has been provided to our auditor to audit the short 6-month fiscal period: 1/1/2024 - 6/30/2024. Because we changed to a fiscal year that runs from July 1 through June 30, we had to do a short reporting period. The auditor has begun work on that audit, but has not yet completed it.

Budget to Actual: Operating revenues continue to exceed operating expenditures.