

Treasurers Notes

From: Alex Whitnack, Asst. Treasurer.

Date: 4/17/25

All,

Attached are the March Reports

Creciente Reconstruction Activity: During March, \$527K was spent on Creciente Reconstruction. During March, we received \$200K from flood insurance for damage from Milton and Helene. At the end of March we had \$8.6M funds on hand to continue the restoration of Creciente.

Balance Sheet: The SIRS and Non-SIRS pools continue to grow, as we build up our reserves for future major ticket items. Information has been provided to our auditor to audit the short 6-month fiscal period: 1/1/2024 - 6/30/2024. Because we changed to a fiscal year that runs from July 1 through June 30, we had to do a short reporting period. The auditor has begun work on that audit, but has not yet completed it.

Budget to Actual: Operating revenues continue to exceed operating expenditures.