

## **Creciente Treasurers Notes – Jan 2025**

**Creciente Reconstruction Activity:** During January, we spent \$1.2M on Creciente Reconstruction. At the end of January, we had \$9.7M funds on hand to continue the restoration of Creciente.

**Balance Sheet:** The SIRS and Non-SIRS pools continue to grow, as we build up our reserves for future major ticket items. As of today, Creciente has not received 1 assessment payment from the August Special Assessment, and 1 assessment from the October Special Assessment. These are from the same unit, and that debt has been turned over to our attorney with the other amounts that unit owes. Because this is in our attorney's hands, all that debt is being shown in the Operating account and the Replacement account has been made whole.

**Budget to Actual:** Operating revenues continue to exceed operating expenditures.