

**From:** Alex Whitenack <kynack@gmail.com>  
**Sent:** Wednesday, September 11, 2024 3:42 PM  
**To:** 811 Michael & Christime Close; Sheila Mcginnis; Ann Thornton; Cindy Clark; Dick and Becky; John Wayhart; Lloyd Welker; Rick Borman; Rick LaMacchio; Mike Martin 411; Joe & Grace Mihalov #216; 907 Nye, Sandy; Cindie Riggs; BILL SULLIVAN; jay weiner; Allen & Mary Whitenack; Chris Zizzo; Rich Preves; Terence Smith; Craig and Kathy Luce; Pat Brousseau; Peter Thornton  
**Subject:** August Monthly Reports  
**Attachments:** Balance Sheet 8-31-2024.pdf; Expense Detail through 08-31-2024.pdf; Creciente Reconstruction Activity 08-31-2024.pdf; Budget to Actual 8-31-2024.pdf

Attached are the August Monthly Reports

**Creciente Reconstruction Activity:** During August another special assessment of \$12,000 per unit was issued. Through this morning, there is 1 unit that has not paid their June special assessment and 6 that have not paid the August special assessment. During August \$1.04M was spent on restoration. With the 2 special assessments and moving the Master Facility Plan funds into the total reconstruction effort, funds available for the reconstruction have increased by about \$2.5M in the last 3 months, even though nearly \$3.5M has been spent on reconstruction during that period.

**Budget to Actual:** During August, the first use of the \$125,000 Operating projects pool was made to remove mold and mildew, which had accumulated for a period of time while the buildings were empty. For the first 2 months of the fiscal year, Operating revenues exceeded expenditures by \$100K. Even during a normal year, this is usually the case during the summer months when most residents are not present.

**Balance Sheet:** Funds continue to be placed into the SIRS and the Non-SIRS pools to fund projects that will begin after reconstruction, as required by Florida statutes.