

Creciente Condominium Association, Inc

Budget vs. Actuals

March Activity for 6 Month Fiscal Year Ending 6-30-2024

50% of 6 Month Fiscal Period Elapsed

6 Month Fiscal Year Ending 6-30-2024					
	March	Operating	Replacement	Budget	% of Budget
Income					
4000 Replacement Funds			0.00	0.00	
4010 Maintenance Fees	21,250.00		63,750.00	127,500.00	50.00%
4020 Interest	44,093.78		138,730.91	350.00	39637.40%
4035 Special Assessment			0.00	0.00	
Total 4000 Replacement Funds	\$ 65,343.78	\$ 0.00	\$ 202,480.91	\$ 127,850.00	158.37%
4100 Operating Funds		0.00		0.00	
4110 Maintenance Fees	141,100.00	423,300.00		851,580.00	49.71%
4120 Interest	2,638.71	6,318.37		1,000.00	631.84%
4130 Late Fee / NSF Charges	-60.00	1,995.50		500.00	399.10%
4140 Consent to Transfer		0.00		0.00	
4165-Rental Application Fee		0.00		0.00	
Total 4100 Operating Funds	\$ 143,678.71	\$ 431,613.87	\$ 0.00	\$ 853,080.00	50.59%
Total Income	\$ 209,022.49	\$ 431,613.87	\$ 202,480.91	\$ 980,930.00	64.64%
Expenses					
4200 Replacement			0.00	127,500.00	0.00%
4600 Hurricane ian replacement costs			0.00	0.00	
4601 Remediation clean up costs	963,411.83		2,527,231.60	0.00	
Total 4600 Hurricane ian replacement costs	\$ 963,411.83	\$ 0.00	\$ 2,527,231.60	\$ 0.00	
Total 4200 Replacement	\$ 963,411.83	\$ 0.00	\$ 2,527,231.60	\$ 127,500.00	1982.14%
5100 Personnel		0.00		0.00	
5110 Salary ~ Manager	7,692.80	23,078.40		42,500.00	54.30%
5120 Wages~Office Administrator	2,662.00	7,370.00		0.00	
5130 Wages ~ Maintenance		0.00		31,000.00	0.00%
5132 - Wages - Janitorial	3,276.00	9,198.00		0.00	
5145 Housekeeping Contractor	650.00	2,050.00		0.00	
5155 - Wages Paid - All Staff		0.00		24,552.50	0.00%
5165 - Employer Payroll Taxes Paid	1,224.74	4,166.96		6,800.00	61.28%
5175 Florida Unemployment Tax		0.00		1,000.00	0.00%
5180 Health Insurance		0.00		3,650.00	0.00%
5190 Continued Education		0.00		500.00	0.00%
Total 5100 Personnel	\$ 15,505.54	\$ 45,863.36		\$ 110,002.50	41.69%
5200 Administration		0.00		0.00	
5220 Cell Phone	137.13	687.48		400.00	171.87%
5230 Internet	399.73	1,073.09		500.00	214.62%
5235 IT Equipment and Repairs		0.00		500.00	0.00%
5260 Gen Off Supplies & Expense	448.94	1,516.55		0.00	
5265 Election Costs		0.00		500.00	0.00%
5270 Equipment Replacement	64.94	645.21		0.00	

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5280 Contingency		0.00		5,385.00	0.00%
5295 State Licenses	61.25	61.25		500.00	12.25%
Total 5200 Administration	\$ 1,111.99	\$ 3,983.58		\$ 7,785.00	51.17%
5300 Transfers		0.00		0.00	
5310 Trans to Replacement Funds	21,250.00	63,750.00		127,500.00	50.00%
Total 5300 Transfers	\$ 21,250.00	\$ 63,750.00		\$ 127,500.00	50.00%
5400 Professional		0.00		0.00	
5410 Legal Fees	4,610.84	10,682.03		10,000.00	106.82%
5420 Audit Fees		0.00		2,387.50	0.00%
5430 Contract Bookkeeping	926.52	2,512.73		5,475.00	45.89%
5440 Property Management Software	1,600.13	3,769.93		3,250.00	116.00%
Total 5400 Professional	\$ 7,137.49	\$ 16,964.69		\$ 21,112.50	80.35%
5500 Insurance		0.00		0.00	
5510 General Liability	2,312.36	6,937.08		15,000.00	46.25%
5515 Environmental Liability	110.25	330.75		0.00	
5518 Executive lines (D&O & Crime, cyber)	378.36	1,135.08		0.00	
5520 Flood	18,165.08	54,495.24		113,500.00	48.01%
5530 Property	26,399.92	79,199.76		196,500.00	40.31%
5540 Umbrella	994.50	2,983.50		0.00	
5560 Workers Compensation	109.33	327.99		0.00	
Total 5500 Insurance	\$ 48,469.80	\$ 145,409.40		\$ 325,000.00	44.74%
5600 Buildings		0.00		0.00	
5610 General Contracted		500.00		27,000.00	1.85%
5623 Roofing Repairs		500.00		0.00	
5630 Plumbing	6,014.58	21,875.94		0.00	
5635 Drywall Repairs & painting	2,160.00	2,645.00		0.00	
5640 Pest Control Services		730.40		0.00	
Total 5600 Buildings	\$ 8,174.58	\$ 26,251.34		\$ 27,000.00	97.23%
5700 Elevators		0.00		0.00	
5710 General Maintenance		424.21		8,925.00	4.75%
Total 5700 Elevators	\$ 0.00	\$ 424.21		\$ 8,925.00	4.75%
5800 Grounds		0.00		0.00	
5810 General Contracted		0.00		26,089.00	0.00%
5820 Landscape Contract	1,584.00	3,168.00		0.00	
5850 Beach Raking	120.00	120.00		0.00	
Total 5800 Grounds	\$ 1,704.00	\$ 3,288.00		\$ 26,089.00	12.60%
5900 Pool		0.00		0.00	
5910 General Contracted		0.00		8,000.00	0.00%
Total 5900 Pool	\$ 0.00	\$ 0.00		\$ 8,000.00	0.00%

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	6000 Fitness & Entertainment		0.00		0.00
6010 Tennis Court Repair & Main		0.00		1,050.00	0.00%
Total 6000 Fitness & Entertainment	\$ 0.00	\$ 0.00		\$ 1,050.00	0.00%
6100 Security		0.00		0.00	
6110 General Contracted		0.00		16,500.00	0.00%
6160 Fire Extinguisher Inspect		0.00		0.00	
6180 Gen Repair/Main & Supplies		0.00		0.00	
6195 Locks and Keys		0.00		0.00	
Total 6100 Security	\$ 0.00	\$ 0.00		\$ 16,500.00	0.00%
6200 Utilities		0.00		0.00	
6210 Cable Television		0.00		15,000.00	0.00%
6215 Association Internet		0.00		12,000.00	0.00%
6220 Electricity	1,195.90	2,644.14		30,000.00	8.81%
6230 LP Gas		0.00		2,000.00	0.00%
6240 Telephone	175.73	527.19		3,500.00	15.06%
6250 Trash Removal	932.58	2,931.92		8,000.00	36.65%
6260 Water & Sewer	6,637.65	22,038.45		30,000.00	73.46%
6270 Contingency		0.00		73,616.00	0.00%
Total 6200 Utilities	\$ 8,941.86	\$ 28,141.70		\$ 174,116.00	16.16%
Total Expenses	\$ 1,075,707.09	\$ 334,076.28	\$ 2,527,231.60	\$ 980,580.00	291.80%
Net Income	-\$ 866,684.60	\$ 97,537.59	-\$ 2,324,750.69		