

**Creciente Condominium Association, Inc**

**Budget vs. Actual Report**

**January Activity for 6 month fiscal year ending 6/30/2024**

16.7% of 6 Month Fiscal Year Elapsed

|   |                        | 6 Month FY Ending 6/30/2024 |                        |                      |                |
|---|------------------------|-----------------------------|------------------------|----------------------|----------------|
|   | January 2024           | Operating                   | Replacement            | 6 Month Budget       | % of Budget    |
| <b>Income</b>                                     |                        |                             |                        |                      |                |
| 4000 Replacement Funds                            |                        |                             | 0.00                   | 0.00                 |                |
| 4010 Maintenance Fees                             | 21,250.00              |                             | 21,250.00              | 127,500.00           | 16.67%         |
| 4020 Interest                                     | 50,428.07              |                             | 50,428.07              | 350.00               | 14408.02%      |
| <b>Total 4000 Replacement Funds</b>               | <b>\$ 71,678.07</b>    | <b>\$ 0.00</b>              | <b>\$ 71,678.07</b>    | <b>\$ 127,850.00</b> | <b>56.06%</b>  |
| 4100 Operating Funds                              |                        | 0.00                        |                        | 0.00                 |                |
| 4110 Maintenance Fees                             | 141,100.00             | 141,100.00                  |                        | 851,580.00           | 16.57%         |
| 4120 Interest                                     | 1,875.13               | 1,875.13                    |                        | 1,000.00             | 187.51%        |
| 4130 Late Fee / NSF Charges                       | 100.00                 | 100.00                      |                        | 500.00               | 20.00%         |
| <b>Total 4100 Operating Funds</b>                 | <b>\$ 143,075.13</b>   | <b>\$ 143,075.13</b>        | <b>\$ 0.00</b>         | <b>\$ 853,080.00</b> | <b>16.77%</b>  |
| <b>Total Income</b>                               | <b>\$ 214,753.20</b>   | <b>\$ 143,075.13</b>        | <b>\$ 71,678.07</b>    | <b>\$ 980,930.00</b> | <b>21.89%</b>  |
| <b>Expenses</b>                                   |                        |                             |                        |                      |                |
| 4200 Replacement                                  |                        |                             | 0.00                   | 127,500.00           | 0.00%          |
| 4600 Hurricane ian replacement costs              |                        |                             | 0.00                   | 0.00                 |                |
| 4601 Remediation clean up costs                   | 1,126,036.40           |                             | 1,126,036.40           | 0.00                 |                |
| <b>Total 4600 Hurricane ian replacement costs</b> | <b>\$ 1,126,036.40</b> | <b>\$ 0.00</b>              | <b>\$ 1,126,036.40</b> | <b>\$ 0.00</b>       |                |
| <b>Total 4200 Replacement</b>                     | <b>\$ 1,126,036.40</b> | <b>\$ 0.00</b>              | <b>\$ 1,126,036.40</b> | <b>\$ 127,500.00</b> | <b>883.17%</b> |
| 5100 Personnel                                    |                        | 0.00                        |                        | 0.00                 |                |
| 5110 Salary ~ Manager                             | 7,692.80               | 7,692.80                    |                        | 42,500.00            | 18.10%         |
| 5120 Wages~Office Administrator                   | 2,332.00               | 2,332.00                    |                        | 0.00                 |                |
| 5130 Wages ~ Maintenance                          |                        | 0.00                        |                        | 31,000.00            | 0.00%          |
| 5132 - Wages - Janitorial                         | 2,880.00               | 2,880.00                    |                        | 0.00                 |                |
| 5145 Housekeeping Contractor                      | 1,400.00               | 1,400.00                    |                        | 0.00                 |                |
| 5155 - Wages Paid - All Staff                     |                        | 0.00                        |                        | 24,552.50            | 0.00%          |
| 5165 - Employer Payroll Taxes Paid                | 1,646.66               | 1,646.66                    |                        | 6,800.00             | 24.22%         |
| 5175 Florida Unemployment Tax                     |                        | 0.00                        |                        | 1,000.00             | 0.00%          |
| 5180 Health Insurance                             |                        | 0.00                        |                        | 3,650.00             | 0.00%          |
| 5190 Continued Education                          |                        | 0.00                        |                        | 500.00               | 0.00%          |
| <b>Total 5100 Personnel</b>                       | <b>\$ 15,951.46</b>    | <b>\$ 15,951.46</b>         |                        | <b>\$ 110,002.50</b> | <b>14.50%</b>  |
| 5200 Administration                               |                        | 0.00                        |                        | 0.00                 |                |
| 5220 Cell Phone                                   | 279.37                 | 279.37                      |                        | 400.00               | 69.84%         |
| 5230 Internet                                     | 290.25                 | 290.25                      |                        | 500.00               | 58.05%         |
| 5235 IT Equipment and Repairs                     |                        | 0.00                        |                        | 500.00               | 0.00%          |
| 5260 Gen Off Supplies & Expense                   | 225.99                 | 225.99                      |                        | 0.00                 |                |
| 5265 Election Costs                               |                        | 0.00                        |                        | 500.00               | 0.00%          |
| 5270 Equipment Replacement                        |                        | 0.00                        |                        | 0.00                 |                |
| 5280 Contingency                                  |                        | 0.00                        |                        | 5,385.00             | 0.00%          |
| 5295 State Licenses                               |                        | 0.00                        |                        | 500.00               | 0.00%          |
| <b>Total 5200 Administration</b>                  | <b>\$ 795.61</b>       | <b>\$ 795.61</b>            |                        | <b>\$ 7,785.00</b>   | <b>10.22%</b>  |
| 5300 Transfers                                    |                        | 0.00                        |                        | 0.00                 |                |
| 5310 Trans to Replacement Funds                   | 21,250.00              | 21,250.00                   |                        | 127,500.00           | 16.67%         |
| <b>Total 5300 Transfers</b>                       | <b>\$ 21,250.00</b>    | <b>\$ 21,250.00</b>         |                        | <b>\$ 127,500.00</b> | <b>16.67%</b>  |

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|   |                     | 6 Month FY Ending 6/30/2024 |             |                      |               |
|---|---------------------|-----------------------------|-------------|----------------------|---------------|
|   | January 2024        | Operating                   | Replacement | 6 Month Budget       | % of Budget   |
| 5400 Professional                             |                     | 0.00                        |             | 0.00                 |               |
| 5410 Legal Fees                               | 2,168.28            | 2,168.28                    |             | 10,000.00            | 21.68%        |
| 5420 Audit Fees                               |                     | 0.00                        |             | 2,387.50             | 0.00%         |
| 5430 Contract Bookkeeping                     | 538.50              | 538.50                      |             | 5,475.00             | 9.84%         |
| 5440 Property Management Software             | 1,124.32            | 1,124.32                    |             | 3,250.00             | 34.59%        |
| <b>Total 5400 Professional</b>                | <b>\$ 3,831.10</b>  | <b>\$ 3,831.10</b>          |             | <b>\$ 21,112.50</b>  | <b>18.15%</b> |
| 5500 Insurance                                |                     | 0.00                        |             | 0.00                 |               |
| 5510 General Liability                        | 2,312.36            | 2,312.36                    |             | 15,000.00            | 15.42%        |
| 5515 Environmental Liability                  | 110.25              | 110.25                      |             | 0.00                 |               |
| 5518 Executive lines (D&O & Crime, cyber)     | 378.36              | 378.36                      |             | 0.00                 |               |
| 5520 Flood                                    | 18,165.08           | 18,165.08                   |             | 113,500.00           | 16.00%        |
| 5530 Property                                 | 26,399.92           | 26,399.92                   |             | 196,500.00           | 13.44%        |
| 5540 Umbrella                                 | 994.50              | 994.50                      |             | 0.00                 |               |
| 5560 Workers Compensation                     | 109.33              | 109.33                      |             | 0.00                 |               |
| <b>Total 5500 Insurance</b>                   | <b>\$ 48,469.80</b> | <b>\$ 48,469.80</b>         |             | <b>\$ 325,000.00</b> | <b>14.91%</b> |
| 5600 Buildings                                |                     | 0.00                        |             | 0.00                 |               |
| 5610 General Contracted                       |                     | 0.00                        |             | 27,000.00            | 0.00%         |
| 5623 Roofing Repairs                          | 500.00              | 500.00                      |             | 0.00                 |               |
| 5630 Plumbing                                 | 7,233.37            | 7,233.37                    |             | 0.00                 |               |
| 5635 Drywall Repairs & painting               |                     | 0.00                        |             | 0.00                 |               |
| 5640 Pest Control Services                    | 730.40              | 730.40                      |             | 0.00                 |               |
| <b>Total 5600 Buildings</b>                   | <b>\$ 8,463.77</b>  | <b>\$ 8,463.77</b>          |             | <b>\$ 27,000.00</b>  | <b>31.35%</b> |
| 5700 Elevators                                |                     | 0.00                        |             | 0.00                 |               |
| 5710 General Maintenance                      |                     | 0.00                        |             | 8,925.00             | 0.00%         |
| <b>Total 5700 Elevators</b>                   | <b>\$ 0.00</b>      | <b>\$ 0.00</b>              |             | <b>\$ 8,925.00</b>   | <b>0.00%</b>  |
| 5800 Grounds                                  |                     | 0.00                        |             | 0.00                 |               |
| 5810 General Contracted                       |                     | 0.00                        |             | 26,089.00            | 0.00%         |
| <b>Total 5800 Grounds</b>                     | <b>\$ 0.00</b>      | <b>\$ 0.00</b>              |             | <b>\$ 26,089.00</b>  | <b>0.00%</b>  |
| 5900 Pool                                     |                     | 0.00                        |             | 0.00                 |               |
| 5910 General Contracted                       |                     | 0.00                        |             | 8,000.00             | 0.00%         |
| <b>Total 5900 Pool</b>                        | <b>\$ 0.00</b>      | <b>\$ 0.00</b>              |             | <b>\$ 8,000.00</b>   | <b>0.00%</b>  |
| 6000 Fitness & Entertainment                  |                     | 0.00                        |             | 0.00                 |               |
| 6010 Tennis Court Repair & Main               |                     | 0.00                        |             | 1,050.00             | 0.00%         |
| <b>Total 6000 Fitness &amp; Entertainment</b> | <b>\$ 0.00</b>      | <b>\$ 0.00</b>              |             | <b>\$ 1,050.00</b>   | <b>0.00%</b>  |
| 6100 Security                                 |                     | 0.00                        |             | 0.00                 |               |
| 6110 General Contracted                       |                     | 0.00                        |             | 16,500.00            | 0.00%         |
| <b>Total 6100 Security</b>                    | <b>\$ 0.00</b>      | <b>\$ 0.00</b>              |             | <b>\$ 16,500.00</b>  | <b>0.00%</b>  |
| 6200 Utilities                                |                     | 0.00                        |             | 0.00                 |               |
| 6210 Cable Television                         |                     | 0.00                        |             | 15,000.00            | 0.00%         |
| 6215 Association Internet                     |                     | 0.00                        |             | 12,000.00            | 0.00%         |
| 6220 Electricity                              | 194.39              | 194.39                      |             | 30,000.00            | 0.65%         |
| 6230 LP Gas                                   |                     | 0.00                        |             | 2,000.00             | 0.00%         |

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|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------|----------------|
|                             | January 2024            | Operating                   | Replacement             | 6 Month Budget       | % of Budget    |
| 6240 Telephone              | 175.73                  | 175.73                      |                         | 3,500.00             | 5.02%          |
| 6250 Trash Removal          | 733.17                  | 733.17                      |                         | 8,000.00             | 9.16%          |
| 6260 Water & Sewer          | 6,637.65                | 6,637.65                    |                         | 30,000.00            | 22.13%         |
| 6270 Contingency            |                         | 0.00                        |                         | 73,616.00            | 0.00%          |
| <b>Total 6200 Utilities</b> | <b>\$ 7,740.94</b>      | <b>\$ 7,740.94</b>          |                         | <b>\$ 174,116.00</b> | <b>4.45%</b>   |
| <b>Total Expenses</b>       | <b>\$ 1,232,539.08</b>  | <b>\$ 106,502.68</b>        | <b>\$ 1,126,036.40</b>  | <b>\$ 980,580.00</b> | <b>125.69%</b> |
| <b>Net Income</b>           | <b>-\$ 1,017,785.88</b> | <b>\$ 36,572.45</b>         | <b>-\$ 1,054,358.33</b> |                      |                |